

Twyford St Mary's CofE Primary School

Extraordinary Meeting of Full Governing Body

Thursday 26 Nov 2015 3.00pm

Present:

Bruce Greig (Chair & Clerk)

Lucy Hutchin

Sandra Cheek

Jonah Watts

Jenny Lomas

Cynthia English

Sarah Hawkins

Wendy Sullivan

Jennifer Lauté

Nigel Close

Observing: Michelle Stephens (HT)

Apologies: Tim Nice

BG noted that ten governors were present so the meeting was quorate

BG noted that Resources committee had earlier recommended that FGB adopt a revised budget showing a 2016/17 cumulative deficit of £29,534. Since that decision (an hour so earlier), the finance officer had made a further favourable correction to the budget and BG presented a budget to the meeting with the following figures:

	2015/16	2016/17	2017/18
Cumulative surplus / (deficit)	5,417	(24,531)	(52,975)

This budget was approved

It was noted that agreeing a deficit budget required notification to be sent to County explaining the reasons for the deficit and the plans to eliminate it. **Action: BG to complete necessary forms.**

A brief discussion followed around ways to eliminate the deficit and it was noted that the new finance officer starting in January, and the Resources Committee, would prepare a further revision to the budget in time for the start of the next financial year.

Meeting ended at 3.10pm